

April 18, 2012

THE DISCLOSURE DEPARTMENT
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Re: BDOLF Press Release

Gentlemen:

BDO Leasing and Finance, Inc. will release to the press the attached statement “ BDO Leasing sees better prospects this year. ”

Thank you very much.

Very truly yours,


SERGIO M. CENIZA
Compliance Officer

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Press Release

BDO Leasing sees better prospects this year

BDO Leasing and Finance Corp. (BDOLF) is better positioned for growth this year given the positive outlook on the country's economic fundamentals.

Company president Georgiana A. Gamboa expects the economic activity to be spurred by the strong demand for capital expenditure from the transportation, construction, mining, energy, logistics and healthcare industries. For BDOLF, this would mean leasing opportunities through its extensive portfolio of equipment or machineries.

"The progress of these core sectors would drive the need for leasing of equipment. We also look forward to the implementation of the government's infrastructure projects from which our existing clients are already experiencing a boost in business," said Gamboa.

The continued strong remittance from the OFWs, bulk of which, goes to the real estate and healthcare sectors, would likewise cascade down to clients' need for leasing of equipment, Gamboa added.

BDOLF, a subsidiary of BDO Unibank, Inc. (BDO), ended 2011 with a 22% growth in lease and loan portfolio to over P14 billion. Total assets reached around P18 billion while its net profit amounted to P304 million.

With branch offices located in various key areas nationwide, BDOLF is primarily engaged in asset-based financing which includes finance and operating leases (both under direct or sale and leaseback arrangements), amortized commercial loans, installment paper purchase, floor stock financing and factoring of receivables.

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